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Nemetschek Group: Strategic Start-Up Investment in Construction Project Analytics Provider SmartPM

- **SmartPM is a cloud-based software that leverages schedule data to give construction executives and site teams comprehensive reports and analytics**
- **Solution allows stakeholders to ensure maximum profit margins and optimal project outcomes**
- **Nemetschek Group led investment round, furthering reach in the U.S.**

Munich/Atlanta, February 13, 2023 - The Nemetschek Group, a leading global software providers for the AEC/O and media & entertainment industries, announced today their investment in the start-up SmartPM, a project controls automation platform, based in Atlanta, Georgia, USA. This investment further expands the Nemetschek Group's venture strategy of driving innovation in construction. Matt Wheelis, SVP of Strategy for the Build & Construct Division at the Nemetschek Group, will be joining the Board of Directors at SmartPM.

SmartPM is an Automated Project Controls and Schedule Analytics Platform. Its proprietary schedule analytics technology proactively identifies critical project risk issues throughout the entire construction lifecycle. The software organizes, analyzes, and translates complex and hidden schedule data into key metrics and graphic visuals that support decision-making, resulting in better project outcomes. Designed to work alongside and in tandem with current processes, SmartPM elevates CPM Scheduling Software (MS Project, Oracle Primavera, Power Project) by improving schedule quality and automating project control processes that align with construction industry best practices.

SmartPM has proven to reduce delays and increase savings, with its customers reporting a 50X ROI that often translates to saving millions of dollars on their commercial construction projects. SmartPM has seen rapid growth in its business, partnering with the top contractors in the U.S.

“Due to the inherent complexity of construction schedules, overruns are a risk, and this is not uncommon to the industry”, says Jon Elliott, CEO of Bluebeam and Chief Division Officer, Build & Construct at the Nemetschek Group. “It can be difficult to determine the cause of overruns in projects, and SmartPM addresses this issue through intelligence and analysis. We are proud to be furthering our commitment to innovation with our investment in SmartPM.”

“The Nemetschek Group is leading the charge in the digital transformation of the AEC industry across the Globe, and we feel very fortunate to have Nemetschek align with SmartPM as a strategic investor and industry partner”, says Michael Pink, CEO of SmartPM. “ Not only will Nemetschek help us establish a more global presence, but we are also very passionate about our collective mission to solve some of the more complex challenges in the AEC industry through technology. Together, we will improve this industry through cross-collaboration and collective innovation.”

Tanja Kufner, Head of Startups & Venture Investments at the Nemetschek Group, adds, “SmartPM is an exciting platform because of its approach towards mitigating construction project risk through the use of scheduling process controls. These controls can ensure project schedules are following the best practices and are executed well. The company builds on top of Mike’s 20 years of experience helping companies fight project delays and cost overruns. We are very happy to partner with Mike and the SmartPM team.”

Nemetschek Group brings a global reach as an investor in SmartPM with their portfolio of companies such as Nevaris, a software company specializing in solutions for construction management and technology, and mobile products on the jobsite. Another company with global reach is Bluebeam, a software company developing innovative technology solutions that set the standard for project efficiency and collaboration for AEC professionals.

About SmartPM

Founded in 2016, SmartPM™ Technologies Inc. is a leading construction analytics provider headquartered in Atlanta. SmartPM launched its cloud-based software in 2019 and is now the only comprehensive, schedule-centric analytics solution designed specifically for the construction industry by industry experts. SmartPM drives project management by leveraging billions of data points from the construction schedule to automate project control processes by extracting insights from the schedule data to mitigate risk, control costs, reduce delays, and increase profitability.

Intuitive and customized analytics dashboards allow users at all levels to successfully manage complex project schedules, equipping them with the tools they need to automate schedule analysis while gaining visibility into mission-critical schedule data at-a-glance. SmartPM keeps all parties involved in a project in the loop, so each stakeholder clearly understands their own particular risks and financial ramifications. For more information, visit https://smartpmtech.com/.

About the Nemetschek Group

The Nemetschek Group is a pioneer for digital transformation in the AEC/O

and the media & entertainment industries. With its intelligent software solutions, it covers the entire lifecycle of building and infrastructure projects, guides its customers into the future of digitalization and enables them to shape the world. As one of the leading corporate groups worldwide in this sector, the Nemetschek Group increases quality in the building process and improves the digital workflow for all those involved. Customers can design, build, and manage buildings more efficiently, sustainably and resource-saving. The focus is on the use of open standards (OPEN BIM). The portfolio also includes digital solutions for visualization, 3D modeling, and animation. The innovative solutions of the brands ALLPLAN, Bluebeam, Crem Solutions, dRofus, FRILO, Graphisoft, Maxon, Nevaris, RISA, SCIA, Solibri, Spacewell and Vectorworks in the four customer-oriented segments are used by approximately 6.5 million users worldwide. Founded by Prof. Georg Nemetschek in 1963, the Nemetschek Group today employs around 3,400 experts all over the world.

Publicly listed since 1999 and quoted on the MDAX and TecDAX, the company achieved revenue amounting to EUR 681.5 million and an EBITDA of EUR 222.0 million in 2021.

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