



The Nemetschek Group announced its participation in a pre-seed-investment round for the UK-based startup Stylib (c) Nemetschek Group

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Nemetschek Group Invests in Startup Stylib, a SaaS-based Material Search Platform

- **Stylib is building a solution platform for architectural materials to digitally empower and streamline the work of sellers and their design customers**
- **The solution saves designers hours of work for research and facilitates product curation**
- **Investment is another step in Nemetschek's strategy to drive innovation in the construction industry**

Munich, July 21, 2023 – The Nemetschek Group, a globally leading software provider for the digital transformation in the AEC/O and media industries announced its participation in a pre-seed-investment round for the UK-based startup Stylib, a SaaS-based platform that simplifies architectural product discovery. The investment underlines the Nemetschek Group’s strategy of driving innovation in the construction industry.

Stylib helps architects and designers find, curate, and manage architectural products from suppliers and manufacturers. Currently, architectural product discovery is a time-consuming task. Designers spend days browsing through vast catalogues, often unable to cover the constantly growing market offering when searching for products for their projects. While product suppliers and manufacturers remain focused on showrooms and catalogues to reach potential buyers, Stylib is taking a ‘vertical Shopify’ approach that aims to equip companies working in the field with digital tools that enable digital specification journeys.

Customers can also integrate Stylib’s product discovery technology into their own websites using the company’s API and widget solutions. Suppliers can manage their entire catalogue database using the platform’s vertical Product Information System (PIM), which enriches their data using machine learning and has been designed to suit the needs of architectural product suppliers and manufacturers. They also benefit from AI-based search insights which inform them what the latest trends are based on analysis of user searches.

“We’re excited to be joining forces with the Nemetschek Group - a global leader in architectural software solutions and a key player in digitalizing the AEC/O industry”, says Noam Naveh, a former architect, now co-founder and CEO at Stylib. “As previous users of their software and believers in the group’s OPEN BIM vision, it was fantastic for us to find that we share the same views on the future of architectural products’ discovery and asset management. We are very proud to have the support of Nemetschek on our path to reshaping our own industry”.

“The Stylib team is leveraging AI and machine learning to solve the material search problem and make it highly scalable, in a way we’ve never seen before”, explains Tanja Kufner, Head of Startup & Venture Investments at the Nemetschek Group. “We look forward to supporting the Stylib team on this journey and bring them together with our relevant brands in our Planning & Design segment.”

About Stylib

Founded in London in 2021, Stylib is on a mission to speed up and simplify the way design professionals search, review, and manage architectural materials. Working with architectural product suppliers and their designer customers, the startup is developing tools and technologies that leverage AI & architecture domain knowledge to promote efficient specification journeys. www.stylib.com/

About the Nemetschek Group

The Nemetschek Group is a globally leading software provider for digital transformation in the AEC/O and media industries. Its intelligent software solutions cover the entire lifecycle of building and infrastructure projects and enable creatives to optimize their workflows. Customers can design, build, and manage buildings and infrastructures more efficiently and sustainably and develop digital content such as visualizations, films and computer games more creatively. The software provider is driving innovations such as digital twins as well as open standards (OPEN BIM), and sustainability in the AEC/O industry, constantly expanding its portfolio by also investing in deep-tech startups. Currently more than seven million users worldwide are shaping the world with the customer-focused solutions of our four divisions. Founded by Prof. Georg Nemetschek in 1963, the Nemetschek Group today employs around 3,600 experts globally.

Publicly listed since 1999 and quoted on the MDAX and TecDAX, the company generated revenues amounting to EUR 801.8 million and an EBITDA of EUR 257.0 million in 2022.

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