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Nemetschek Group bolsters position in structural engineering market with acquisition of US-based ADAPT Corporation

- RISA, market leader for steel structural design acquires ADAPT, market leader for concrete structural design
- High-level strategic compliment to RISA and significant extension of the AEC
 - portfolio in structural engineering workflows
- Customers benefit from having an all-material building design solution under

one roof

Munich/Foothill Ranch CA, 4 May 2020 – Software provider Nemetschek Group (ISINDE0006452907) and its California-based subsidiary RISA, market leader for steel structural analysis and design, today announced the acquisition of ADAPT Corporation, headquartered in California, USA. ADAPT is the leader for concrete structural design in the US. With this move, the Nemetschek Group becomes the largest provider for all-material building design in this market. Customers will significantly benefit from having an allmaterial building design solution under one roof.

"This acquisition is an important milestone, not only for RISA and ADAPT, but also for the building design industry", says Viktor Várkonyi, Chief Division Officer, Planning & Design Division and member of the Executive Board of the Nemetschek Group. "Combining the market leader for steel and concrete structural design will change the market and create a strong analysis solution that will increase our market positioning in the US. Additionally, it is an important strategic cornerstone for our Planning & Design division in the Nemetschek Group."

With the easy-to-use structural analysis software solutions from ADAPT, customers can design concrete buildings more efficiently, minimize errors and significantly improve quality and accuracy. ADAPT has been in the market for over 30 years and serves customers in 85 countries. Integrating both solutions under the roof of RISA will create one solution for the building market – regardless of material – and give the customers the flexibility to work with the solution that fits best.

"We are very happy to become part of the Nemetschek Group. For us this is an excellent match in terms of strategy and structure," explains Dr. Florian Aalami, President and CEO of ADAPT. "There is a strong brand recognition and customer loyalty for both RISA and ADAPT. Customers will be excited to have the two market leaders together," he adds.

"The acquisition is a great fit for both companies," says Amber Freund, CEO of RISA. "We are thrilled to have the experienced team from ADAPT on board. Our customers will significantly benefit from this combined power, as we are now able to offer a comprehensive concrete and steel design solution including post-tensioning. The completion of this acquisition makes the Nemetschek Group the leading provider of all-material structural analysis and design solutions in the US."

Designers use post tensioned concrete design to reinforce concrete by prestressing it. Many of today's high-performance concrete structures, including many landmark bridges and buildings, employ some type of prestressing. With the acquisition, the Nemetschek Group not only extends its solution offering strategically but also reinforces its market presence in North America.

About RISA

RISA Tech, Inc. has been developing cutting-edge structural design and optimization software since 1987. With a well-trained team of engineers and software developers, we are working to meet the needs of our growing client base by implementing new design features and expanding the suite of software tools that we offer.Providing exceptional customer service is a priority to us and is something we continue to strive for in our day-to-day operations. We provide fast, dependable technical support to our users and want them to know that we are proactively working for them. We have a wide variety of design engineering experience within the office, which gives us a great perspective for future development goals. This is also essential in providing quality technical support, as we have experienced many of the same engineering design challenges ourselves. Our focus is squarely on our clients.

About ADAPT

ADAPT has been delivering leading structural engineering software, consulting services, and professional training programs to structural design professionals worldwide. From our headquarters in California and through our network of Associates and <u>Authorized Distributors</u>, ADAPT serves more than 5,000 customers in over 85 countries. Our customers have successfully relied on ADAPT software and services to more productively and accurately design hundreds of bridges and millions of square feet of buildings, resulting in fewer errors, improved quality and accuracy, and better projects overall. We provide a wide range of reliable and easy-to-use structural analysis software solutions for the design of building and bridge structures. Our commitment to excellence, passion for the design of concrete structures, and full-service partnership approach to our customers, has earned us a global and loyal customer base.

About the Nemetschek Group

The Nemetschek Group is a pioneer for digital transformation in the AEC industry. As the sole corporate group worldwide, Nemetschek covers the entire life cycle of building and infrastructure projects with its software solutions and guides its customers into the future of digitalization. With intelligent and innovative software solutions, the Nemetschek Group increases quality in the building process and improves the digital workflow of all those involved in the building process. This revolves around the use of open standards (Open BIM). The innovative solutions of the 16 brands in the four customer-oriented divisions are used by around six million users worldwide. Founded by Prof. Georg Nemetschek in 1963, the Nemetschek Group today employs more than 2,800 experts.

Publicly listed since 1999 and quoted on the MDAX and TecDAX, the company achieved a preliminary revenue amounting to EUR 556.9 million and an EBITDA of EUR 165.7 million in 2019.

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