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Nemetschek Group Announces Strategic Investment in Handoff, an Al Platform for Contractors

- US-based startup offers contractors an AI assistant for estimating, proposals, client management, and invoicing.
- *Real-time pricing data enables seamless automation of back-office tasks.*
- Investment aligns with Nemetschek's strategy to drive innovation in construction tech.

Munich, June 11, 2025 – The <u>Nemetschek Group</u>, a global leader in software for the AEC/O and media industries, has made a strategic investment in Handoff, a fast-growing U.S.-based platform using AI to automate operations for contractors.

Founded in 2019, Handoff helps remodelers and small construction businesses streamline estimating, proposals, client management, and invoicing. With over 10,000 monthly active users and \$6 billion in annualized project volume, Handoff has quickly become a go-to solution for contractors seeking greater efficiency and transparency.

The platform leverages real-time pricing data from top suppliers to automate back-office tasks and deliver accurate project estimates instantly. Its intuitive design requires no complex setup, making it easy to adopt.

"Our mission is to put real-time construction data and smart AI agents in the hands of contractors," said Dmitry Alexin, Founder and CEO of Handoff. "Partnering with Nemetschek validates our vision and will help us scale faster, reach more builders, and improve how homes are built."

This investment supports Nemetschek's broader venture strategy to accelerate innovation and digital transformation across the construction sector—particularly for small and medium-sized businesses.

Tanja Kufner, Head of Startups & Venture Investments at Nemetschek Group, added: "Handoff is bringing powerful AI to a segment long underserved by traditional software. We're excited to support their growth and advance digital efficiency in residential construction." The funding will accelerate Handoff's product development, expand platform features, and drive international growth.

About Handoff

Handoff is an AI-powered assistant built for residential contractors, providing instant estimates, automated proposals, client management, and digital invoicing. Handoff's mission is to simplify construction operations and empower contractors to focus on what matters most: building great spaces.

Handoff is a venture-backed technology company with origins in Silicon Valley. Handoff has established itself as the market leader for construction pricing data and integrations with the top construction materials suppliers. Our in-person team operates from three global offices (Austin, Texas; São Paulo, Brazil; Buenos Aires, Argentina) and comes from top technology companies such as Apple, Tesla, and WeWork.

www.handoff.ai

About the Nemetschek Group

The Nemetschek Group is a globally leading software provider for the digital transformation in the AEC/O and media industries. Its intelligent software solutions cover the entire lifecycle of construction and infrastructure projects and allow creatives to optimize their workflows. Customers can plan, construct, and manage construction projects more efficiently and sustainably, and develop digital content such as visualizations, films, and computer games in a creative way. The software company drives new technologies such as artificial intelligence, digital twins, and open standards (OPEN BIM) in the AEC/O industries to increase productivity and sustainability and continuously expands its portfolio, including through acquisitions and investments in innovative start-ups. More than 7 million users are currently using the customer-focused solutions. Founded by Prof. Georg Nemetschek in 1963, the Nemetschek Group today employs more around 4,000 experts.

The company, which has been listed in the MDAX and TecDAX since 1999, achieved a revenue of EUR 995.6 million and an EBITDA of EUR 301.0 million in 2024. Since the end of 2024, the Nemetschek Group is certified in accordance with ISO 27001, the internationally recognized standard for information security management systems (ISMS).

Contacts



Ulrike Beringer Press Contact Senior Director Group Communications & Corporate Responsibility uberinger@nemetschek.com +49/162 2625459



Maria Richtsfeld Press Contact Manager Group Communications mrichtsfeld@nemetschek.com +49/173 1603709