

MAXON + RED GIANT

MAXON AND RED GIANT HAVE JOINED FORCES.

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Maxon and Red Giant Merger Completed

Senior Leadership Announced

Friedrichsdorf, Germany – February 18, 2020 – Maxon, the developers of professional 3D software solutions and Red Giant, creators of unique tools for editors, VFX artists, and motion designers, are pleased to announce the completion of all financial and regulatory agreements required to complete their merger. Additionally, key appointments in executive leadership have been revealed.

“After months of planning and hard work, we’re proud to announce the merger of our two companies is officially completed,” stated David McGavran, CEO. “We are excited to begin our partnership with Red Giant which shares

with us a great tradition of outstanding products, innovation and superior customer experience. Our newly formed and seasoned executive team is thrilled to start integrating the talented teams and processes of both companies.”

The new executive team includes leaders from both Maxon and Red Giant, making this a true fusion of the two companies. Together they are expected to bring remarkable synergies across all areas that will result in greater reach, product innovation and customer service. Also, later this year Enrique Glas, who currently serves as Vice President Corporate Finance and Controlling with Nemetschek, will be joining the executive team to bring best of class leadership to the finance department.

Executive Team Appointments

The leadership team assuming new or expanded roles at Maxon will be directly reporting to McGavran, and include:

Chad Bechert, Chief Strategy Officer and Member of Advisory Board

Philip Losch, Chief Technology Officer

Stu Maschwitz, Chief Creative Officer

Enrique Glas, Chief Financial Officer

Gesa Häfner, Global Head of Employee Experience and Legal

Robert Sharp, Global Head of Sales

Paul Babb, Global Head of Community and Customer Experience

Aharon Rabinowitz, Global Head of Digital Experience

Karen Gauthier, Global Head of Products

Ozlem Zaimoglu Akinbosoye, Global Head of Operations

Nicolas Burtnyk - CEO Redshift

Information and bios of the executive team are available on the Maxon website [Leadership](#) page.

[Maxon](#) and [Red Giant](#) product and sales information is presently available from each company’s website.

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Additional information on Maxon can be obtained as follows:

[Website](#)

[Facebook](#)

[Twitter](#)

[YouTube Instagram](#)

[LinkedIn](#)

[Maxon Showreel](#)

Additional information on Red Giant can be obtained as follows:

[Website](#)

[Facebook](#)

[Twitter](#)

[YouTube](#)

[Instagram](#)

[LinkedIn](#)

The Nemetschek Group is a pioneer for digital transformation in the AEC industry. As the sole corporate group worldwide, Nemetschek covers the entire life cycle of building and infrastructure projects with its software solutions and guides its customers into the future of digitalization. With its intelligent and innovative software solutions, the Nemetschek Group increases quality in the building process and improves the digital workflow of all those involved in the building process. This revolves around the use of open standards (Open BIM). The innovative solutions of the 16 brands in the four customer-oriented divisions are used by more than five million users worldwide. Founded by Prof. Georg Nemetschek in 1963, the Nemetschek Group today employs more than 2,700 experts.

Add on for financial press releases: Publicly listed since 1999 and quoted on the MDAX and TecDAX, the company achieved revenue in the amount of EUR 461.3 million and an EBITDA of EUR 121.3 million in 2018.

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