

Nemetschek Group

Finance News

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Additional lines of credit amounting to EUR 200 million set up with three renowned banks

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Nemetschek SE increases its financial scope

Munich, July 20, 2020 - The Nemetschek Group (ISIN DE 0006452907), one of the world's leading software providers for the construction industry, has taken advantage of the current favorable financing level and increased its financial scope by adding lines of credit amounting to a total of EUR 200 million.

The bilateral credit lines were granted by the three credit institutions Commerzbank AG, UniCredit Bank AG and Deutsche Bank AG with a term of two years. Thus, the Nemetschek Group has generated a further liquidity

buffer in addition to its already high level of cash and cash equivalents totaling more than EUR 150 million (as of the end of Q1 2020). This step is part of an internal realignment of the Nemetschek Group, in which the finance departments and especially the treasury have been strengthened.

"We have made use of an overall favorable environment and with the lines of credit have extended our financial scope and our flexibility in order to continue on our growth course," says Dr. Axel Kaufmann, Spokesman of the Executive Board and CFOO of the Nemetschek Group. "Moreover, these lines are an indication of the excellent reputation our Group has on the capital and finance markets."

About the Nemetschek Group

The Nemetschek Group is a globally leading provider of software for digital transformation in the AEC/O and media industries. Its intelligent software solutions cover the entire life cycle of construction and infrastructure projects and allow creatives to optimize their workflows. Customers can plan, construct, and manage buildings and infrastructure more efficiently and sustainably, and develop digital content such as visualizations, films, and computer games in a creative way. The software company drives new technologies and approaches such as artificial intelligence, digital twins, and open standards (OPEN BIM) in the AEC/O industries to increase productivity and sustainability. We are continuously expanding our portfolio, including through investments in disruptive start-ups. More than 7 million users are currently designing the world with the customer-focused solutions of our four segments. Founded by Prof. Georg Nemetschek in 1963, the Nemetschek Group today employs more than 3,400 experts.

The company, which has been listed in the MDAX and TecDAX since 1999, achieved a revenue of EUR 851.6 million and an EBITDA of EUR 257.7 million in 2023.

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